

LEGISLATIVE POSITION:
Favorable
House Bill 436
Task Force on Tax Policy, Reform and Fairness
House Ways & Means Committee

Friday, February 7, 2020

Dear Chairwoman Kaiser and Members of the Committee:

Founded in 1968, the Maryland Chamber of Commerce is the leading voice for business in Maryland. We are a statewide coalition of more than 4,500 members and federated partners, and we work to develop and promote strong public policy that ensures sustained economic growth for Maryland businesses, employees and families. Part of that work includes evaluating and maintaining the best approaches for business tax policies for the state.

House Bill 436 will establish the Task Force on Tax Policy, Reform and Fairness and task it with reviewing the state's revenue structure and proposing modifications to promote development, ensure fairness and create a business-friendly environment. Maryland's revenue structure should promote job growth and economic development while ensuring fairness, simplicity and transparency throughout all policies. This task force would result in policy recommendations aimed at doing just that.

The Maryland Chamber of Commerce has long been committed to and remains invested in promoting an innovative, pro-business climate throughout the state and fostering a robust economy. HB 436 furthers that goal and will provide meaningful feedback on improving Maryland's overall economic competitiveness. If the task force is established, the Maryland Chamber of Commerce looks forward to becoming a partner and providing input from our membership and the broader business community.

For these reasons, the Maryland Chamber of Commerce respectfully requests a <u>favorable report</u> on **HB 436**.